

CORRECTED FISCAL NOTE

SB 1270 - HB 1093

April 9, 1997

SUMMARY OF BILL: Requires the Tennessee Regulatory Authority to formulate policies, promulgate rules and issue orders which set rates between all counties at residential basic local exchange telephone service rates.

ESTIMATED FISCAL IMPACT:

On April 9, we issued a fiscal note indicating a fiscal impact of: *Decrease State Expenditures - Not Significant* and *Decrease Local Govt. Expenditures - Not Significant*.

In the original fiscal note, the impacts from decreased tax collections were estimated to be not significant. Based on further analysis, the fiscal impact is estimated to be:

Decrease State Expenditures - Not Significant
Decrease State Revenues - Exceeds \$100,000

Decrease Local Govt. Expenditures - Not Significant
Decrease Local Govt. Revenues - Less than \$100,000

Estimate assumes:

- a not significant decrease in state and local government expenditures as the result of fewer long distance calls.
- a reduction in state and local government taxes from a reduction in the number of long distance calls.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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